



The bank  
that helps  
you own your  
dream home

Get the help  
you need



**First National Bank Home Loans**  
Annual Pricing Guide

1 August 2024.

Terms, conditions and limits apply.

**First National Bank Ghana Ltd** A subsidiary of the FirstRand Group. Co. Reg. No. CS350172014.



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*Ghana Home Loans  
2024-2025  
Annual Pricing Guide*

All the help you need  
to get the home you want

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# Get more value for you and your family.

At First National Bank, we make it easier to start and complete the process of owning a home. As the leader of housing financing in the Ghanaian market, we have all the tools to make home acquisition hassle-free and safe.

This guide has everything you need to understand how much you'll pay when you embark on your homeownership journey with us.

We are ready to help you with:



**Insurance**  
cover for your  
home loan of  
choice



**A dedicated  
relationship officer**  
to assist you every  
step of the way and  
throughout the tenure  
of your loan



**Access funds**  
payable over a  
maximum period  
of 20 years



## Be prepared for the big step.

Whether you are buying your first house, building your own house, renovating your home, or looking for ways to use your property to create additional wealth, First National Bank Ghana has a solution for you – **a solution to meet your peculiar needs.**

# Build it to your taste.

Let's build your  
dream home  
together

## Enjoy more benefits



Enjoy peace of mind with guaranteed due diligence every step of the way. **Our team of property experts will ensure you don't buy land or properties with issues.**



Be spoiled for choice and benefit from our long-standing relationship with a wide range of the best property developers in the country. **Let us help you choose your dream home from the housing brands we trust.**

Contact us

0800770522 / 0242435050

## Fees & Charges

### USD(\$)

Application fee

1.5% of loan amount  
(minimum \$750)

### Deposit towards registration

Title and mortgage registration  
(Applicant submits indentures)

2% of the property value/selling price plus \$500  
*1% to stamp duty*  
*0.5% to stamp duty on mortgage agreement*  
*0.5% for presentation and lodgement fees*

Mortgage registration only  
(Applicant submits Land Title certificate or Registered indenture)

1% of the loan amount plus \$200  
*0.5% to stamp duty on mortgage agreement*  
*0.5% for presentation and lodgement fees*

Consent Required

Additional \$200 where Consent to Mortgage is required. Applicant is required to provide for Consent to Assign before disbursement

Review of Facility Letter (after expiry)

\$100

### Home Completion/Construction

Conversion Fee paid at the end of the completion phase

1% of the loan amount to be converted

### Delinquency Rate

Penalty due for late payment

6% per annum above mortgagor's prevailing interest rate. Paid on the total installment/repayment in arrears.

### Default Charges

Default interest rate  
(applicable after 90 days in arrears)

6% per annum above mortgagor's prevailing interest rate. Paid on the total amount in arrears

Demand Letter

USD 100

## Fees & Charges

USD(\$)

### Additional Servicing Fees

#### Home Loan Statement

Email	Free
Hard copy	GHS 6 per page
Introductory Letter for Visa Application	GHS 100 per document
Request for additional copies of documents (Indentures, Stamped Home Loan Agreement etc.)	GHS 25 per document
Clearance letter	GHS 50 per document
Confirmation Letters	GHS 30 per document

### Loan Prepayment

Prepayment with 20 days' prior notice	0.25% of amount being prepaid
Prepayment without 20 days' prior notice	0.25% of amount being prepaid, plus 1-month additional interest payment for the month in question

### Loan Restructuring

Moratorium/Payment Holiday Request	1% of outstanding balance
Loan restructuring	1% of restructured amount

### Others

Preparation of Deed of Discharge	Free
Review of Bills of Quantities	Free

## New fees

### GHS

#### Fees & Charges

Application fee  
2.5% of loan amount  
(minimum cedi equivalent of \$750)

#### Deposit towards registration

Title and Mortgage Registration  
(Applicant submits Indentures)  
2% of the property value plus cedi equivalent of \$500  
*1% to Stamp title*  
*0.5% to stamp mortgage*  
*0.5% for presentation and Lodgement fees*

Mortgage Registration only  
(Applicant submits Land Title certificate or Registered indenture)  
1% of the loan amount plus cedi equivalent of \$200  
*0.5% to stamp mortgage*  
*0.5% for presentation and Lodgement fees*

Consent Required  
Additional cedi equivalent of \$200 where Consent to Mortgage is required. Applicant is required to provide for Consent to Assign before disbursement

Review of Facility Letter (after expiry)  
USD 100 (GHS equivalent)

#### Home Completion/Construction

Conversion Fee paid at the end of the completion phase  
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## New fees

### GHS

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# Contact

For more information on our home loans solutions, contact us via

**First National Bank App**

**+233 242 435 050**

**ghanahomeloans@firstnationalbank.com.gh**

**firstnationalbank.com.gh**

**Help changes everything**

