The bank that helps you own your dream home

 $\rangle\rangle$

Get the help you need

First National Bank Home Loans Annual Pricing Guide

1 August 2024.

Terms, conditions and limits apply. First National Bank Ghana Ltd A subsidiary of the FirstRand Group. Co. Reg. No. CS350172014.

Contents

Ghana Home Loans 2024-2025 Annual Pricing Guide

2

All the help you need to get the home you want



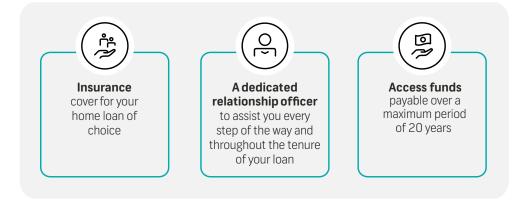
Contact Us

Get more value for you and your family.

At First National Bank, we make it easier to start and complete the process of owning a home. As the leader of housing financing in the Ghanaian market, we have all the tools to make home acquisition hassle- free and safe.

This guide has everything you need to understand how much you'll pay when you embark on your homeownership journey with us.

We are ready to help you with:



Be prepared for the big step.

Whether you are buying your first house, building your own house, renovating your home, or looking for ways to use your property to create additional wealth, First National Bank Ghana has a solution for you – **a solution to meet your peculiar needs.**



Build

Fees

Contact

Build it to your taste.

Let's build your dream home together

Enjoy more benefits



Enjoy peace of mind with guaranteed due diligence every step of the way. **Our team of property experts will ensure** you don't buy land or **properties with issues.**



Be spoiled for choice and benefit from our long-standing relationship with a wide range of the best property developers in the country. Let us help you choose your dream home from the housing brands we trust.

Contact us

0800770522/0242435050

Fees & Charges

	USD(\$)
Application fee	1.5% of loan amount (minimum \$750)
Deposit towards registration	
Title and mortgage registration (Applicant submits indentures)	2% of the property value/selling price plus \$500
	1% to stamp duty 0.5% to stamp duty on mortgage agreement 0.5% for presentation and lodgement fees
Mortgage registration only	1% of the loan amount plus \$200
(Applicant submits Land Title certificate or Registered indenture)	0.5% to stamp duty on mortgage agreement 0.5% for presentation and lodgement fees
Consent Required	Additional \$200 where Consent to Mortgage is required. Applicant is required to provide for Consent to Assign before disbursement
Review of Facility Letter (after expiry)	\$100
Review of Facility Letter (after expiry) Home Completion/Construction	\$100
	\$100 1% of the loan amount to be converted
Home Completion/Construction	
Home Completion/Construction Conversion Fee paid at the end of the completion phase	
Home Completion/Construction Conversion Fee paid at the end of the completion phase Delinquency Rate	1% of the loan amount to be converted 6% per annum above mortgagor's prevailing interest rate. Paid on the total
Home Completion/Construction Conversion Fee paid at the end of the completion phase Delinquency Rate Penalty due for late payment	1% of the loan amount to be converted 6% per annum above mortgagor's prevailing interest rate. Paid on the total



USD(\$)

Fees & Charges

Additional Servicing Fees

Home Loan Statement	
Email	Free
Hard copy	GHS 6 per page
Introductory Letter for Visa Application	GHS 100 per document
Request for additional copies of documents (Indentures, Stamped Home Loan Agreement etc.)	GHS 25 per document
Clearance letter	GHS 50 per document
Confirmation Letters	GHS 30 per document
Loan Prepayment	
Prepayment with 20 days' prior notice	0.25% of amount being prepaid
Prepayment without 20 days' prior notice	0.25% of amount being prepaid, plus 1-month additional interest payment for the month in question
Loan Restructuring	
Moratorium/Payment Holiday Request	1% of outstanding balance
Loan restructuring	1% of restructured amount
Others	
Preparation of Deed of Discharge	Free
Review of Bills of Quantities	Free



New fees

	GHS
Fees & Charges	
Application fee	2.5% of loan amount (minimum cedi equivalent of \$750)
Deposit towards registration	
Title and Mortgage Registration (Applicant submits Indentures)	2% of the property value plus cedi equivalent of \$500 1% to Stamp title 0.5% to stamp mortgage 0.5% for presentation and Lodgement fees
Mortgage Registration only (Applicant submits Land Title certificate or Registered indenture)	1% of the loan amount plus cedi equivalentof \$200 0.5% to stamp mortgage 0.5% for presentation and Lodgement fees
Consent Required	Additional cedi equivalent of \$200 where Consent to Mortgage is required. Applicant is required to provide for Consent to Assign before disbursement
Review of Facility Letter (after expiry)	USD 100 (GHS equivalent)
Home Completion/Construction	
Conversion Fee paid at the end of the completion phase	1% of the loan amount to be converted
Delinquency Rate	
Penalty due for late payment	6% per annum above mortgagor's prevailing interest rate. Paid on the total installment/repayment in arrears.
Default Charges	
Default interest rate (applicable after 90 days in arrears)	6% per annum above mortgagor's prevailing interest rate . Paid on the total amount in arrears
Demand Letter	USD 100 (GHS equivalent)



New fees

	GHS
Additional Servicing Fees	
Home Loan Statement	
Email	Free
Hard copy	GHS 6 per page
Introductory Letter for Visa Application	GHS 100 per document
Request for additional copies of documents (Indentures, Stamped Home Loan Agreement etc.)	GHS 25 per document
Clearance letter	GHS 50 per document
Confirmation Letters	GHS 30 per document
Loan Prepayment	
Prepayment with 20 days' prior notice	0.25% of amount being prepaid
Prepayment without 20 days' prior notice	0.25% of amount being prepaid, plus 1-month additional interest payment for the month in question
Loan Restructuring	
Moratorium/Payment Holiday Request	1% of outstanding balance
Loan restructuring	1% of restructured amount
Others	
Preparation of Deed of Discharge	Free
Review of Bills of Quantities	Free



Contact

For more information on our home loans solutions, contact us via

First National Bank App

+233 242 435 050

ghanahomeloans@firstnationalbank.com.gh

firstnationalbank.com.gh

Help changes everything



