Investment Gift Card
Terms and Conditions

Purchasing

1. The First National Bank Ltd. (FNB) Investment Gift Card is available for purchase by all persons (individuals and companies).
2. Individual buyers of the Investment Gift Card must present a valid Ghana Card before making a purchase. FNB may require additional information about the buyer for Know Your Customer (KYC) purposes.
3. In the case of a banked company, a request to purchase must be made as per the company's signature mandate with the Bank.
4. A non-banked company will be required to provide the following before a purchase:
    - A board resolution indicating:
        - Amount to be purchased.
        - Details of the person to purchase on behalf of the company.
        - Details of the authorized contact person for confirmation if required by the Bank.
        - Ghana Card of the person authorized to purchase.
5. Buyers who are not account holders at FNB shall be required to provide further details for KYC purposes before purchase.
6. Buyers may opt to indicate the details of the beneficiary of the card or leave it open.
7. Once purchased, an Investment Gift Card cannot be returned or split into smaller denominations.

Redemption

8. This Investment Gift Card is redeemable exclusively at any FNB branch and not through any other FNB banking channel.
9. Only individuals may be designated as beneficiaries of the Investment Gift Card.
10. To redeem the card, the recipient must present the Investment Gift Card, their Ghana Card and the name of the purchaser at any FNB branch. KYC processes for account opening shall apply.
11. FNB reserves the right to contact the purchaser by phone call to confirm details of the beneficiary before redemption is completed. Redemption may be suspended until purchaser's confirmation is obtained.
12. The card can be redeemed as a Fixed Deposit Account, Flexi Fixed, or 32 Day Interest Plus product, subject to meeting the Bank's account opening requirements. If a recipient is unable to meet the account opening requirements, the purchaser will be notified and the money may be transferred to another recipient or returned to the buyer.
13. Each Investment Gift Card is valid for a period of six (6) months from the date of purchase. After this period, the value of the card at the time of purchase and with no added interest will be returned to the purchaser.
14. The card is eligible to accrue interest only after successful redemption at an FNB branch.

Tax Implications

15. The purchase of the Investment Gift Card has no tax implication.
16. Interest accruing to both resident and non-resident individual beneficiaries, upon redemption of an Investment Gift Card, shall attract no withholding tax.
17. Interest accruing to both resident and non-resident corporate entities including sole proprietorships, upon redemption of an Investment Gift Card, shall be subjected to withholding tax. However, in the case of resident corporate entities, specific withholding tax exemptions may be applicable.

General

18. Each card can be used by a single recipient only.
19. The Investment Gift Card holds no cash value and cannot be exchanged for cash.
20. The card can be redeemed for one product only and cannot be broken down into several products.
21. FNB reserves the right to verify the authenticity of the card and may refuse redemption if there are suspicions of forgery or fraudulent activity.
22. It is the responsibility of the cardholder to keep the card secure. Lost or stolen cards will be re-issued at the instance of the buyer after the card has been cancelled. Where the beneficiary was identified at the point of purchase, a lost card will be re-issued to such beneficiary after cancellation of the old one. The Bank reserves the right not to re-issue a lost or stolen card, in which case the card will be immediately cancelled and the money returned to the buyer. For lost or stolen cards, provide a police report for reissuance.
23. Any unauthorized reproduction, resale, or modification of the Investment Gift Card is strictly prohibited.
24. FNB reserves the right to modify these Terms and Conditions at its discretion. Customers will be notified by email and/or through in-branch notices when such modifications are made.
25. By redeeming the Investment Gift Card, the recipient agrees to abide by theseTerms and Conditions as well as FNB Account Opening Terms and Conditions.
26. The operation of the Investment Gift Card and these Terms and Conditions shall be governed by the laws of Ghana.

Security Tips

- Keep your card secure.
- No employee of First National Bank will call you to assist in the redemption process.
- Report lost or stolen cards immediately.